

FEE SCHEDULE

EFFECTIVE MAY 1, 2023

INVEST
WITH **PURPOSE**

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jnfunds.com



CHEQUE & THIRD-PARTY PAYMENT FEES

CHEQUE (1st cheque free) (NOT APPLICABLE TO PENSIONERS)	J\$500.00
THIRD PARTY ELECTRONIC PAYMENTS (2 or more)	J\$1,000.00 (per payment)
REPLACEMENT CHEQUE (LOCAL & FOREIGN)	J\$500.00
FOREIGN CHEQUES	J\$700.00
RETURNED CHEQUES – LOCAL Plus, all bank charges Cheques returned for: Insufficient funds / Refer to drawer / Second signature required.	J\$1,000.00 (in addition to bank charge)
RETURNED CHEQUES – FOREIGN Plus, foreign bank charges Cheques returned for: Insufficient funds / Refer to drawer / Second signature required.	US\$10.00
STOP PAYMENT ORDERS Local accounts	J\$1,000.00
Foreign accounts	US\$30.00

CREDIT FACILITY FEES

PREPARATION OF LETTER OF UNDERTAKING	J\$8,000.00
PREPARATION OF GUARANTEE	J\$8,000.00
HYPOTHECATION OF INVESTMENT A/C	J\$8,000.00
DISCHARGE OF LIENS ON MOTOR VEHICLE, LIFE INSURANCE ETC.	J\$8,000.00
DELINQUENT LOANS – ARREARS LETTERS Statutory Notice	J\$8,000.00
COMMITMENT FEE	Up to 2% of loan amount + G.C.T.
ANNUAL REVIEW OF CREDIT FACILITY (Revolving Loan)	Up to 0.25% of the loan amount + G.C.T.
BID SECURITY BOND	Up to 1.5% of the Bond + G.C. T
PERFORMANCE SECURITY BOND	Up to 1.5% of the Bond + G.C.T.

AD-HOC FEES

INTERNATIONAL WIRES CI Transactions (subsidized) All Others	US\$15.00 US\$30.00 CDN\$30.00 GBP £30.00 Euro €30.00
CSD CHARGES	J\$350.00
AUDIT CONFIRMATION	J\$3,500.00
LETTERS TO EMBASSIES, SCHOOLS etc.	J\$1,500.00

JN MUTUAL FUNDS – MANAGEMENT FEE (PER ANNUM)

GLOBAL MONEY MARKET FUND	0.5%
LOCAL MONEY MARKET FUND	0.5%
GLOBAL US DOLLAR FIXED INCOME FUND	1.0%
GLOBAL FIXED INCOME FUND	1.0%
GLOBAL DIVERSIFIED INCOME FUND	1.0%
GLOBAL EQUITY FUND	1.0%

DOCUMENT- PRINTING, COURIER & SEARCH FEES

REPRINTING OF DOCUMENTS – TAX CERTIFICATE, COP, ETC.	J\$500.00
COURIER OF DOCUMENTS – LOCAL	Minimum of J\$1000.00 + G.C.T which will vary according to weight and destination.
COURIER OF DOCUMENTS – FOREIGN	Minimum of US\$50.00 or J\$ equiv. which will vary according to weight and destination.
PHOTOCOPY OF TITLE	J\$500.00
PHOTOCOPY OF OTHER DOCUMENTS	J\$200.00 (per page)
SEARCH DONE AT CUSTOMER'S REQUEST (Per item)	J\$1500.00

TRADING FEES

PURCHASE/SALE OF GOVT. OF JAMAICA TREASURY BILLS	0.1% of the nominal value of the Treasury Bills that are purchased/sold + G.C.T. (subject to a minimum of J\$1,000.00 + G.C.T.)
PURCHASE/SALE OF GOVERNMENT OF JAMAICA BOND	0.1% OF NOMINAL (MINIMUM OF J\$1,000.00)
PURCHASE & SALE OF SHARES (Commission)	2% of the value of the stocks that are purchased/sold + G.C.T.
STOCK EXCHANGE CESS	0.32% on the cost of shares + G.C.T.
JTraderPro fees	0.5% of the value of the stocks that are purchased/sold + G.C.T.
TRADE FEES	J\$ 0.03 % + G.C.T.
CHARGE TO LODGE PAPER STOCK CERTIFICATE TO JCSO	J\$500.00
PURCHASE & SALE OF BOJ CDs	0.1% of the nominal value of the CDs that are purchased/sold + G.C.T. (subject to a minimum of J\$1,000.00 + G.C.T.)

JN MUTUAL FUNDS – EARLY REDEMPTION FEES

GLOBAL MONEY MARKET FUND	2% + G.C.T. charged on principal if encashed before 30 days.
LOCAL MONEY MARKET FUND	2% + G.C.T. charged on principal if encashed before 30 days.
GLOBAL US DOLLAR FIXED INCOME FUND	4%+ G.C.T charged on principal if encashed before 90 days.
GLOBAL FIXED INCOME FUND	4% + G.C.T. charged on principal if encashed before 90 days.
GLOBAL DIVERSIFIED INCOME FUND	4% + G.C.T. charged on principal if encashed before 90 days.
GLOBAL EQUITY FUND	4% + G.C.T charged on principal if encashed before 90 days.