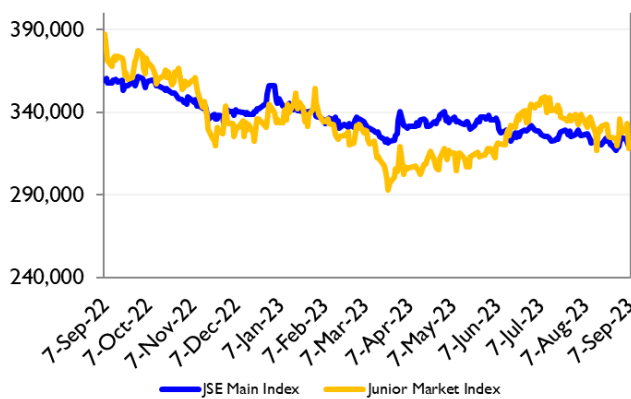


Initial jobless claims unexpectedly decline to 216,000

The number of Americans filing for new unemployment insurance unexpectedly fell last week, suggesting a lingering tightness in the U.S. labor market that may impact the Federal Reserve's upcoming monetary policy decisions. Initial jobless claims, widely seen as a proxy for lay-offs, decreased to 216,000 in the week ended on September 2, down from a marginally upwardly revised reading of 229,000 in the prior week. Economists had projected that the figure would climb to 234,000. The four-week moving average, which aims to account for volatility in the weekly data, also inched lower to 229,250. Meanwhile, the amount of people receiving benefits after a first week of aid dipped by 40,000 to 1.679 million, Labor Department data showed. Continuing claims remain relatively low on a historical basis, suggesting that many workers are going through short periods of unemployment.

Source: Investing.com

Local Market Indices



Foreign Exchange Market

Currency	7-Sep	6-Sep	DoD % Δ	YTD% Δ
USD:JMD	155.33	155.45	-0.07%	2.16%
GBP:JMD	194.01	194.74	-0.37%	6.55%
CAD:JMD	114.14	113.98	0.14%	5.21%

Caribbean & Latam

- Annual core inflation in Mexico slowed to a 20-month low in August, data from statistics agency INEGI showed on Thursday, below market forecasts as the country's central bank holds interest rates to tamp down on price increases.

USA & Canada

- The S&P 500 and Nasdaq fell on Thursday, with the biggest drag from Apple and weakness in chip stocks over concerns about China's iPhone curbs, while a fall in weekly U.S. jobless claims fed worries about interest rates and sticky inflation.

Europe

- European stock markets weakened Thursday, with sentiment hit by fresh signs of slowing growth, both locally and in China, as well as worries about future Federal Reserve tightening.

Asia

- Asian stocks sank on Thursday, extending global equity declines after new signs of sustained inflationary pressures in the United States boosted the case for elevated interest rates for longer.

Local Equity Market

Stock Index	Today's close	DoD Δ	DoD% Δ	YTD % Δ	YoY% Δ
JSE Combined Index	332,007.34	-507.56	-0.15%	-9.93%	-11.40%
JSE Index	318,533.87	-707.07	-0.22%	-10.50%	-11.35%
All Jamaican Composite Index	352,159.82	-1,632.39	-0.46%	-12.63%	-13.64%
JSE Select Index	7,852.39	-25.22	-0.32%	-11.74%	-14.79%
Junior Market Index	3,800.94	16.62	0.44%	-4.65%	-11.73%

BEST AND WORST PERFORMERS

ADVANCERS		DECLINERS	
PULS	17.13%	CAC	-19.63%
PAL	9.94%	SRFUSD	-15.08%
EFRESH	9.49%	FIRSTROCKUSD	-15.00%

Today's combined market activity (excluding preference and deferred shares) resulted in trading of **88** stocks, of which **34** advanced, **43** declined and **11** traded firm.

International Markets

International Equity Markets					International Currency Market				
Index	7-Sep	DoD % Δ	YTD% Δ	YoY% Δ	Currency	7-Sep	DoD % Δ	YTD% Δ	YoY% Δ
S&P 500	4,451.20	-0.32%	15.93%	11.84%	EUR: USD	1.0698	-0.27%	-0.07%	6.92%
Dow Jones	34,500.73	0.17%	4.08%	9.24%	GBP: USD	1.25	-0.27%	3.23%	8.15%
FTSE All Share	4,053.60	0.12%	-0.53%	1.93%	USD: CAD	1.37	0.32%	0.93%	4.26%
Euro Stoxx 50	4,221.02	-0.41%	11.27%	20.53%	USD: JPY	147.22	-0.30%	12.28%	2.42%
Nikkei 225	32,991.08	-0.75%	14.59%	20.27%					
MSCI World Index	677.41	-0.38%	11.90%	11.47%					

Global Interest Rates					Commodities				
Rates	7-Sep	DoD Δbps	YTD Δbps	YoY Δbps	Commodity	7-Sep	DoD % Δ	YTD% Δ	YoY% Δ
10 -Year US Treasury Bond	4.25%	-3.00	38.00	99.00	Crude Oil	86.86	-0.78%	8.22%	6.00%
10-Year UK Gilt	4.45%	-8.00	78.00	142.00	Gold	1,919.24	0.14%	5.22%	11.69%
GOJ 2025 Global Bond	6.81%	-1.00	277.00	121.00	Silver	22.97	-0.87%	-4.13%	24.38%
					Aluminium	2,196.00	0.11%	-7.65%	-1.74%



Mutual Funds

Fund Managers Ltd.

A member of the Group

JN MUTUAL FUNDS

September 6, 2023

JN Mutual Funds	NAV Price	12 Months Growth Rate	YTD Growth Rate	Yield (Estimated Yearly Income)
Global Diversified Income	J\$13.3161	3.14%	2.84%	3.09%
Global Equity	J\$13.9414	-4.50%	-4.39%	0.00%
Global Fixed Income	J\$14.6802	8.55%	6.51%	7.03%
Global Money Market (US\$)	US\$11.6732	3.63%	2.44%	4.16%
Global Fixed Income (US\$)	US\$11.6918	3.06%	2.19%	5.22%
Local Money Market	J\$13.0676	10.65%	8.23%	7.66%

	Global Money Market Fund	Local Money Market Fund	Global Fixed Income Funds	Global Diversified Income Fund	Global Equity Fund
Objective	To preserve capital whilst providing US dollar (US\$) money market returns	To preserve capital whilst providing Jamaican Dollar (J\$) money market returns	To achieve an attractive total return through capital injection and income growth. This is offered through two separate Funds: (i) A Jamaican dollar (J\$) and (ii) A US dollar (US\$) fund.	To provide long-term investment growth through exposure to a diversified range of asset classes.	To provide long-term capital growth and risk diversification.
Strategy	To invest in local and global money market instruments for safety, liquidity and yield.	To invest in local and global money market instruments for safety and liquidity and yield	To invest in regional, sovereign debt securities, local and international corporate bonds.	To invest in fixed income, high dividend yielding stocks, REITs and structured products	To invest in the shares of local and international companies which offer strong growth possibilities and consistent income

With a suite of six investment portfolios, each with a distinct financial profile, JN Mutual Funds offers a premium opportunity for investors to align their personal financial strategy with their goals, time horizons and risk profile.

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