



Mutual Funds

YOUR GOALS REALISED



Global Money Market Fund

UNAUDITED FINANCIAL STATEMENTS
QUARTER ENDED JUNE 30, 2024



Mutual Funds

Global Money Market Fund

Index to Unaudited Financial Statements

Quarter ended June 30, 2024

CONTENTS	PAGE
Unaudited Statement of Financial Position	2
Unaudited Statement of Comprehensive Income	3
Unaudited Statement of Changes in Net Assets	4
Notes to the Unaudited Financial Statements	5

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

(expressed in United States dollars unless otherwise indicated)

	30-Jun-24	30-Jun-23
	\$	\$
Assets		
Cash	67,060	23,536
Securities purchased under resale agreements	2,689,496	5,364,551
Receivables	782,836	379,945
Investments	<u>7,294,727</u>	<u>6,233,473</u>
Total assets	<u>10,834,119</u>	<u>12,001,505</u>
Liability		
Payables, being total liability	<u>47,411</u>	<u>42,191</u>
Net assets attributable to holders of redeemable shares	<u>10,786,708</u>	<u>11,959,314</u>
Net asset value per share	<u>11.26</u>	<u>11.61</u>

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDED JUNE 30, 2024

(expressed in United States dollars unless otherwise indicated)

	Quarter Ended 30-Jun-24	Quarter Ended 30-Jun-23
Investment and other income	\$	\$
Interest income	151,443	159,298
Net income from financial assets at fair value through profit or loss (FVTPL):		
Realised losses on financial assets	(2,332)	-
Unrealised losses on financial assets	(4,046)	(12,459)
Other income	35	10
	<u>145,100</u>	<u>146,849</u>
Administrative expenses		
Investment management fees	15,548	16,806
Administration fees	15,548	16,806
Custodian fees	3,279	3,362
Audit fees	6,398	4,880
Miscellaneous	485	248
	<u>41,258</u>	<u>42,102</u>
Increase in net assets attributable to holders of redeemable shares	<u>103,842</u>	<u>104,747</u>

JN MUTUAL FUNDS
GLOBAL MONEY MARKET FUND
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS
ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SHARES
QUARTER ENDED JUNE 30, 2024

(expressed in United States dollars unless otherwise indicated)

	30-Jun-24	30-Jun-23
	\$	\$
Net assets attributable to holders of redeemable shares at March 31, 2024/2023	<u>11,001,429</u>	<u>11,478,256</u>
Increase in net assets attributable to holders of redeemable shares	<u>103,842</u>	<u>104,747</u>
Contributions and redemptions by holders of redeemable shares:		
Issue of shares during the quarter	560,117	665,567
Redemption of shares during the quarter	<u>(878,680)</u>	<u>(289,256)</u>
Net contributions/redemptions by holders of redeemable shares	<u>(318,563)</u>	<u>376,311</u>
Net assets attributable to holders of redeemable shares at June 30, 2024/2023	<u><u>10,786,708</u></u>	<u><u>11,959,314</u></u>



Global Money Market Fund

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED JUNE 30, 2024

1. General

JNFM Mutual Funds Limited (trading as JN Mutual Funds) is a company incorporated and domiciled in Jamaica and its principal place of business is 2 Belmont Road, Kingston 5.


The Global Money Market Fund is constituted as an open-ended mutual fund under the umbrella of JN Mutual Funds and commenced operations on December 15, 2016.

2. Significant accounting policies

These financial statements are prepared using International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

Security transactions are accounted for on a trade date basis, interest is recorded on an accrual basis and dividend income is recognized on the ex-dividend basis.




A member of the  Group

Your Safer, Smarter Financial Partner

Contact us for further information:

2 Belmont Road, Kingston 5, Jamaica

 (876) 929 2289

 info@jnfunds.com

www.jnfunds.com

