

JN MUTUAL FUNDS GLOBAL MONEY MARKET FUND

UNAUDITED FINANCIAL STATEMENTS

QUARTER ENDED MARCH 31, 2017

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QUARTER ENDED MARCH 31, 2017

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JN MUTUAL FUNDS GLOBAL MONEY MARKET FUND  
UNAUDITED STATEMENT OF FINANCIAL POSITION  
QUARTER ENDED MARCH 31, 2017

ASSETS	USD
Cash and cash equivalents	53,412
Financial assets at amortised cost	4,510,378
Interest receivable	35,997
Accounts receivable	<u>1,029</u>
Total assets	<u>4,600,817</u>
LIABILITIES	
Accounts payable	2,761
Management fee payable	6,785
Custodian fees payable	<u>319</u>
	<u>9,864</u>
Net assets attributable to holders of redeemable participating shares	\$ <u><u>4,590,953</u></u>
Net asset value per redeemable participating shares	\$ 10.00

JN MUTUAL FUNDS GLOBAL MONEY MARKET FUND  
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME  
QUARTER ENDED MARCH 31, 2017

Income	USD
Interest income being total income	<u>20,151</u>
Expenses	
Management fees	12,408
Custodian fees	319
Other expenses	<u>777</u>
Total operating expenses	<u>13,505</u>
Operating gain	\$ <u>6,647</u>
Increase in net assets from operations attributable to holders of redeemable participating shares	\$ <u><u>6,647</u></u>

JN MUTUAL FUNDS GLOBAL MONEY MARKET FUND  
UNAUDITED STATEMENT OF CHANGES IN NET ASSETS  
QUARTER ENDED MARCH 31, 2017

Shareholders' Equity	USD
Share Capital	60,750
Share Premium	4,530,163
Increase in net assets from operations attributable to holders of redeemable participating shares	6,647
Distributions paid for the period	<u>(6,607)</u>
Net assets attributable to holders of redeemable participating shares	\$ <u><u>4,590,953</u></u>

JN MUTUAL FUNDS GLOBAL MONEY MARKET FUND  
UNAUDITED NOTES TO FINANCIAL STATEMENTS  
QUARTER ENDED MARCH 31, 2017

1. General

The Global Money Market Fund is constituted as an open-ended mutual fund under the umbrella of a single mutual fund company, JNFM Mutual Funds Limited ("JNFM Mutual Funds").

JNFM Mutual Funds is incorporated in Jamaica, with registered office at 2 Belmont Road, Kingston 5.

2. Significant accounting policies

These statements are prepared using the International Accounting Standards. Security transactions are accounted for on a trade date basis and interest is recorded on an accrual basis