

# JN Mutual Funds Quick Facts



**Mutual Funds**  
YOUR GOALS REALISED

Managed by JN Fund Managers Ltd.

[www.jnfunds.com](http://www.jnfunds.com)

## What Is A Mutual Fund?

- An investment option that pools funds from various investors.
- The mutually shared pool of funds is invested in various assets including stocks, bonds and money market securities. The performance of the fund is shared by all investors.

## Why Choose A Mutual Fund?

**Diversification:** A mutual fund allows you to invest in a balanced portfolio of a broad range of investments without having to build a portfolio of individual assets on your own.

**Expertise:** The funds are managed by a team of experienced professionals whose priority is to earn optimum returns on your investment.

**Reduced Costs:** Mutual Fund investments prove less expensive than paying an investment professional to manage your individual portfolio, and buying and holding the assets in your account.



### What are the JN Mutual Funds options?

**5** portfolios with distinct financial profiles.

Local Money Market Fund

Global Money Market Fund

Global Equity Fund

Global Diversified Income Fund

Global Fixed Income Fund

### How do I invest/subscribe for shares?

Shares are available for purchase at the offices of JN Fund Managers Ltd or any JNBS branch island-wide. The steps are:

#### 1) Complete a Subscription Form

Documentation required for subscription:

- Government issued photo ID
- two letters of reference
- Proof of address
- Taxpayer registration number (TRN)
- Customer Information Form (CIF)
- FATCA Form

- 2) Pay your subscription amount
- 3) Shares will be allocated to you at the prevailing share price. \*

Corporate entities can also subscribe for shares.\*

### How do I redeem shares?

Shares may be redeemed by completing a Redemption Request Form and delivering it to the offices of JN Fund Managers Ltd or to any JNBS branch island-wide.

For details, speak with a JNFM representative who will guide you through the process. Call- 929-2289 or visit [www.jnfunds.com](http://www.jnfunds.com).

JN Mutual Funds	Local and Global Money Market Funds	
	Global Money Market Fund	Local Money Market Fund
<b>Objective</b>	Provides income and liquidity.	Provides income and liquidity.
<b>Strategy</b>	Invests in local and global money market instruments for safety, liquidity and yield	Invests in local and global money market instruments for safety, liquidity and yield
<b>Risk</b>		
<b>Currency</b>	USD	JMD
<b>Initial Investment</b>	US\$1,000.00	J\$10,000
<b>Subsequent Investment Minimum</b>	US\$100.00	J\$10,000
<b>Lock up period (Days)</b>	30	30
<b>Management Fees (p.a.)</b>	1.75%	1.75%
<b>Early Redemption fee</b>	4%	4%
<b>Sales Charge</b>	0%	0%
<b>Benchmark</b>	Avg. US PSOJ 30 day yield	GOJ 30 day WATBY

Global Funds		
Global Fixed Income Fund	Global Diversified Income Fund	Global Equity Fund
Provides portfolio diversification options for persons with medium risk appetite and is ideal for corporate investors. GFIF invests in Jamaican and US dollar denominated securities and offers a measure of protection from devaluation.	Provides long-term investment growth. GDIF invests primarily in fixed income securities and high yielding stocks providing access to local and international markets. US dollar denominated bonds offer some measure of protection against devaluation.	Provides long-term capital growth and risk diversification through access to the local and international equity markets. GEF is suited to the investor who seeks some protection from inflation. Ideally, this investor should have a medium to long-term investment outlook.
Invests in regional sovereign debt securities, local, international corporate bonds and real estate	Invests in fixed income, high dividend yielding stocks, REITS and structured products.	Invests in the shares of local and international companies which offer strong growth possibilities and consistent income.
		
JMD	JMD	JMD
J\$50,000*	J\$50,000*	J\$50,000*
J\$20,000	J\$20,000	J\$20,000
90	90	90
2.50%	2.50%	2.50%
4%	4%	4%
2%	2%	2%
Avg. PSOJ/Bloomberg 5yr Yield	JA. Inflation (CPI)	JSE Main index

\*(Subject to waiver. See Part 6 – Investment in JN Mutual Funds’ Offer Document)

## How will I know the value of my investment?

You will be provided with monthly or quarterly statements by email or post (according to your communication preference) reflecting the number of shares held, NAV per share and the total value of your investment in the Fund. Changes in price of the shares will be published daily on JNFM's website

## What is the Automatic Investment Programme?

The Automatic Investment Programme allows shareholders to gradually build up to the minimum investment holding for each fund, by subscribing in regular monthly installments using a standing order payment arrangement. The investment manager will waive the minimum initial subscription requirement under the Automatic Investment Programme.

## What does 'Lock-up Period' mean?

The Lock-up Period is the minimum period that a shareholder must hold an investment in the Fund without incurring a redemption penalty. Investments held for less than the minimum investment period will incur a 4% penalty at the time of withdrawal or redemption from the Fund.



## Are all investors in a mutual fund treated the same way?

Investors holding the same class of shares in a mutual fund usually have similar rights and are treated the same way.

## What is the difference between the five mutual funds?

Each mutual fund is designed to address the specific risk preferences, investment time horizons and goals of our clients. A single Fund or a combination of two or more funds can be used to create a financial solution that is tailored for you.

## What is NAV per share?

NAV is the Net Asset Value per share, and reflects the price that the shares can be bought and sold for, subject to sales charges.

## What does subscribing for shares mean?

Subscribing for shares means buying shares or investing in a mutual fund.

## What does redemption of shares mean?

Redemption of shares means selling the shares you own in a mutual fund.

## Will I be issued a share certificate?

The shares of JN Mutual Funds will be issued in register form, ie. your ownership will be recorded in the share register of the Fund, and a share certificate will not be issued unless specifically requested in writing. A fee will be applicable for the issuance of physical share certificates.

## How can I prove ownership of my shares?

Each time you subscribe for shares in the Fund, your subscription will be recorded in the share register of the fund and you will be issued a confirmation of your subscription reflecting the amount subscribed, the price per share and the total number of shares purchased.

## Will I need to give notice for redemptions?

After the Lock-up Period, shares are available for redemption daily where settlement will be T+3 ie 3 days after the request.

**Consultations are as important to us as they are to you. Our financial advisors will be happy to address all your questions about JN Mutual Funds and the management of your portfolio.**



*Your safer, smarter, financial partner*

**Contact us for further information:**

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