

MEETING OF THE BOARD OF DIRECTORS

At a meeting of the Board of Directors of _____
_____ (hereinafter called "the
Company"), held on the ____ day of _____, _____, a resolution was
passed authorizing the Company to establish an account with JN Fund Managers
Limited and the following officers were authorized to sign on behalf of the
Company:

- | | | |
|----|-------------|--------------|
| 1. | _____ | _____ |
| | Name | Title |
| 2. | _____ | _____ |
| | Name | Title |
| 3. | _____ | _____ |
| | Name | Title |
| 4. | _____ | _____ |
| | Name | Title |

Signed by:

COMPANY SECRETARY

Date: _____